



STATE OF DELAWARE DEPARTMENT OF INSURANCE
SURPLUS LINES BROKER
QUARTERLY PREMIUM TAX SUMMARY REPORT

Original Report ☐
Amended Report ☐

Form SL-1925-Q
Formerly Form SL-1917

**THIS FORM IS TO BE FILED BY, OR ON BEHALF OF, INDIVIDUAL SURPLUS LINES BROKERS ONLY.
AGENCIES CANNOT TRANSACT BUSINESS AND SHOULD NOT SUBMIT THIS FORM.**

SURPLUS LINES (SL) BROKER INFORMATION AND MAILING ADDRESS

Individual SL Broker Name: _____
Agency Name: _____
Agency Address: _____
City - State - Zip + 4: _____
Tax Contact Name: _____ Phone _____
Tax Contact E-mail: _____

Individual Broker ID #: (DE Lic. #) _____
Individual Broker NPN: _____
Agency ID #: (DE Lic. #) _____

Questions should be directed to:

Ann Fletcher

**Tax and Fees Coordinator
PG, RRG & SL Specialist**

E-mail: Ann.Fletcher@state.de.us

Select Report Type:

☐ **Q114** Due April 30, 2014 ☐ **Q314** Due October 30, 2014
☐ **Q214** Due July 30, 2014 ☐ **Q414** Due January 30, 2015

IMPORTANT: 2% premium tax is due on 100% of the policy premium, including fees, when Delaware is the home state of the insured. In accordance with 18 Del. C. §1925 and §1926, if Delaware is determined to be the home state of the insured, the entire policy premium must be reported to Delaware, and the amount of tax paid to Delaware must be calculated on the entire premium for the policy, not just the portion that applies to risks located within Delaware as in prior years. This is especially important in the case of a policy with risks in more than one state.

DO NOT report premiums on this form unless Delaware is the home state of the insured. If Delaware is not the home state of the insured, premiums should be reported and taxes paid only to the state that is the home state of the insured.

**GROSS PREMIUMS AND TAX SUMMARY
FOR BUSINESS WRITTEN DURING THE CALENDAR QUARTER**

REPORT ONLY PREMIUMS ON SURPLUS LINES POLICIES FOR WHICH DELAWARE IS THE HOME STATE OF THE INSURED
SINGLE-STATE POLICIES Enter number of single-state policies written:

SECTION 1: Premiums Covering Risks in the State of Delaware ONLY

1a. Amount of Premiums Applicable to risks located **within the state of DE**: _____
1b. **Less:** Premiums returned on policies reported on Line 1a: (enter as negative) _____
1c. Net Amount of Premiums Applicable to risks Delaware only risks: _____

MULTI-STATE POLICIES Enter number of multi-state policies written:

SECTION 2: Premiums Covering Risks in Multiple States, including Delaware, for which DE is the home state of the insured

2a. Amount of Premiums Applicable to risks located **in the state of DE**: _____
2b. Amount of Premiums Applicable to risks located **in other states outside of DE**: _____
2c. **Less:** Premiums returned on policies reported on Lines 2a & 2b: (enter as negative) _____
2d. Net Amount of Premiums Applicable to multi-state risks: _____

PREMIUM TAX CALCULATION

SECTION 3: Premium tax at the rate of 2% is due on 100% of the policy premium, including fees.

3. Net Taxable Surplus Lines Premiums Written (add Lines 1c plus 2d) _____
4. Premium Tax Rate (2%) _____ **.02**
5. TOTAL Premium Tax Due (Line 3 x Line 4): _____

IMPORTANT: If there is an overpayment on Line 5, that amount may be carried into the next quarter and applied to tax liability for that quarter. If an overpayment remains at year-end, it should be so indicated on the annual tax report and a refund will be issued to the broker.

THIS FORM IS NOT REQUIRED IF NO BUSINESS WAS WRITTEN DURING THE CALENDAR QUARTER.

AFFIDAVIT

All Premium Tax and Fees Reports shall be verified by the oath or affirmation of the reporting Surplus Lines Broker, duly administered by a person authorized to administer oaths.

In the State of _____ County of _____ on this date _____, before me,
(MMDDYYYY)
 the subscriber, personally appeared the surplus lines licensee listed above, who deposes and says that this report and all schedules are true, correct, and complete.

Sworn to and subscribed before me this date.

Signed this date: _____

Sign
Here

Printed Name of SL Broker (as listed above)

Signature of Reporting SL Broker

Sign
Here

Signature Notary Public

Notary Seal

GENERAL INSTRUCTIONS

PART 1: The federal Nonadmitted and Reinsurance Reform Act of 2010 ("NRRA") became effective on July 21, 2011, and placed surplus lines taxation, regulation, and licensing authority under the exclusive oversight of the home state of the insured (see 18 *Del. C.* §1904(a)(9) for definition of home state). Delaware's surplus lines law, Title 18, Chapter 19 was changed to conform to the NRRA. These changes apply to all surplus lines policies with an effective date on or after July 21, 2011.

IMPORTANT: 2% premium tax is due on 100% of the policy premium, including fees, when Delaware is the home state of the insured. In accordance with 18 *Del. C.* §1925 and §1926, if Delaware is determined to be the home state of the insured, the entire policy premium must be reported to Delaware, and the amount of tax paid to Delaware must be calculated on the entire premium for the policy, not just the portion that applies to risks located within Delaware as was stipulated under the old surplus lines law. This is especially important in the case of a policy with risks in more than one state.

For policies written after July 21, 2011, DO NOT report premiums on this form unless Delaware is the home state of the insured. If Delaware is not the home state of the insured, premiums should be reported and taxes paid only to the state that is the home state of the insured.

SECTION 1 Single-State Policies Enter the number of single-state policies written during the quarter
 Lines 1a, 1b, and 1c: Report premiums written, minus premiums returned to policyholders, to give the net amount of taxable premiums written for which DE is the home state of the insured.

SECTION 2 Multi-State Policies Enter the number of multi-state policies written during the quarter
 NOTE: Attach a SL-1903-MS form for each multi-state policy.
 Lines 2a, 2b, 2c and 2d: Report premiums written, minus premiums returned to policyholders, to give the net amount of taxable premiums written for which DE is the home state of the insured.

SECTION 3 Premium Tax Calculation
 Line 3 Taxable Premium: Add Line 1c plus Line 2d)
 Line 4 Delaware's tax rate is 2%. REMEMBER: Fees are included as taxable premium
 Line 5 Total tax due: Multiply Line 3 by Line 4.

MAILING INSTRUCTIONS

Quarterly Premium Summary Reports and payments must be received on or before the due dates, to avoid administrative penalties.

Send this form along with a check payable to *Delaware Insurance Department*, to this address: →

Delaware Insurance Department
Attn: SURPLUS LINES SECTION
841 Silver Lake Blvd.
Dover, DE 19904-2465